

# Friends of Great Rollright School

## Treasurer's Report on Income and Expenditure 2021-22

### Treasurer: Kate Drake

#### Date & where held

I would like to talk through our accounts for the year ending 31<sup>st</sup> July 2022 which you can find on the school's website for the duration of this meeting. As a registered charity we must conform to the regulations of the Charity Commission and there are several areas that I must report on today.

#### 1. The opening balance of the PTA's bank account at the beginning of the previous year:

We start with the opening balance on our bank account. At the start of our financial year on 1<sup>st</sup> August 2021, the balance was **£17,795.48**.

#### 2. How much money was raised overall and a breakdown of the funds achieved by each activity or event throughout the year

Following a couple of disrupted years, this financial year we finally had a more "normal" time all round and managed to run lots of successful fundraisers – coming away from zoom and getting back to being in person.

I am pleased to say that we managed to raise an amazing **£11,964.20**. Nearly double last year.

We started the school year off with our Autumn Fair taking place less than 2 weeks after the term started. This was a really wonderful event, bringing together the school, village and local community. We were blessed with the weather and with the addition of stalls, a produce show and scarecrow festival along with the usual fete set up we managed to raise an incredible **£4235**.

With half term approaching we ran another smarties fundraiser – sending home tubes of smarties for children to enjoy and the fill with money to return to school. This raised **£141**.

Christmas soon came round and the elves decided to run the Christmas hamper raffle, with parents bringing in donations and buying tickets to win one of the hampers. Thanks to the generous donations we managed to make up 7 hampers and it raised a whopping **£720**. We also ventured into a wreath making workshop, which Sarah Jarman, a local author, artist and jeweller, came to run for us. This raised an impressive **£662**. And following the success of the autumn fair we invited the stall holders back to Rollright Christmas Market which was a wonderful event at the village hall and raised **£129**.

We are very grateful to Duncan Midwood who runs village bingo each month and shares the profits out between 3 local causes, of which we are one. This has managed to raise us an amazing **£387** this year – thank you Duncan!

We had 3 dates throughout the year selling cake and tea at **Chastleton Church** raised an amazing **£1,536**. It always feels a bit of an effort to get bakes and volunteers but is always so worthwhile and a really good fundraiser for us and we are so grateful to all that contribute their bakes and time.

**100 Club** generated **£1,295**, which is slightly down versus last year. Rachel and I started to push the 100 Club earlier this year and Rachel has continued with this. It is vital that we continue to do so as it is a steady revenue stream to us.

In March we hosted a disco at the village hall, a really lovely school event and so nice to get everyone together again, like “normal” times. This raised an amazing **£696**. The Jubilee soon followed, where we created a self portrait tea towel, and sales of this raised **£273** and we also ran a guess the corgi name which raised **£116**.

We decided to run an end of term bake sale in Easter, raising **£132** and on sports day we sold ice-creams and raised **£100**.

**Donations.** We received donations totaling **£580**. We are incredibly fortunate and grateful to have a family who donates monthly to the Friends' bank account. This generated **£580** this year but unfortunately this is not likely to be for too much longer. Amazon Smile payments nearly totaled **£175** which is a fantastic and easy way to make money for the school so thank you to those of you using it to purchase on Amazon.

**Grant.** At the start of the year we were lucky enough to be given a grant of £500 by Chipping Norton Town Council which was put towards buying equipment for the Forest School. We are very grateful to CNTC for this opportunity and it will benefit the children a great deal.

### **3. The level of costs incurred throughout the year with a breakdown of spending**

The bulk of our costs were on supplies (such as alcohol, food supplies and tuck shop) for the School fete and all the other fundraising events that we have put on this year. Our largest expenses were for the school fete and were £1000. It seems an appropriate moment to thank Nick Jones who again purchased soft drinks on our behalf from the Britvic staff shop.

Obviously we are always looking for ways to reduce our costs and spend more on the children. If you can help us with this please let us know. We always need wine, beer, raffle prizes, etc.

### **4. Spending to achieve the objectives of the association – this would be goods, services or activities funded by the PTA to achieve our charitable objects as set out in our constitution or governing document**

Now we come to the really interesting section as we look through our Payments towards goods, services and activities for the benefit of the children. This year we have spent **£15,638**, about £11,000 more than last year but not surprising due to the fact it included our KS1 early years equipment of **£7613** (which was ringfenced and budgeted for) and also we were able to restart a lot more activities at the school as restrictions lifted.

One of our major capital spends this year was **£1,680** for Cloud Yoga to come into school once a week to provide yoga lessons for the children, which is enjoyed and valued by all the children. We only started paying for this in the Spring so for next financial year we expect this to be our biggest outgoing.

We spent **£1,481** on weekly brass instrument music lessons for KS2. Please note

that this figure includes the first payment towards the current year's lessons.

**£1,980** has been spent on sports coaching for Reception, Y1 & Y2 children on a weekly basis.

**£720** has been given as "**Class Money**" to the school. This money goes towards some of the extras that the class teachers buy particularly for "Forest school" for the younger children and equipment in KS2 classrooms. This year we gave an extra **£234** so that each class could purchase topic books.

We also paid for KS1 to have a Jungle Roadshow visit to support their topic, which cost **£320**. We paid **£500** for Bookwagon to kindly provide lots of beautiful new books for our library and in the summer term we paid for the coaches for a number of school trips totaling **£690**

## **6. A remaining current bank balance (last year's opening balance, plus monies raised, less costs and spending to achieve our objectives)**

As we closed this financial year on 31<sup>st</sup> July 2022, our bank balance stood at **£14,377**.

But, a few things to note here:

- This year we spent more than we raised (due to the EYFS equipment that we had ringfenced £10,000 for), so we need to be aware of this in this coming financial year as costs rise.
- Ongoing annual commitments will increase from approx. £5,500 to £7,500
- Donations from all current sources are decreasing. Perhaps now is the time to ask families to consider donating? The 100 Club will not appeal to everyone but maybe some parents might be prepared to donate to the school instead?
- ...so there is a real need to think creatively for the next academic year

So as we go into a new financial year I think we need to think creatively and may be do a "big" fundraiser – some of the things which have worked in the past are:

- plan a sponsored event for the children which can generate Giftaid
- A large event, such as a school ball or beer festival
- find some crazy parents who will climb the 3 Peaks again to raise funds for the school or something else equally challenging (Giftaid)
- Parents social such as a curry night or comedy night
- plan early for the fete (raffle in particular) and turn it into a silent auction if need be!

## **7. How our accounts have been independently examined**

We have had our accounts independently examined and approved by Tom Gormley and I would like to thank Tom for carrying out this task for us again this year. We don't have an IE for 22/23 so if anyone has any suggestions, they would be gratefully received.

Could we please vote to approve our accounts for the financial year ending 31<sup>st</sup> July 2022.

Thank you to everyone who has helped to raise money this year. Helpers, bakers, donations and all of you that have supported events by spending! I am now handing over the Treasurers baton to the capable hands of Rebecca Coolin who I am eternally grateful to for taking this on.