

Friends of Great Rollright School

Treasurer's Report on Income and Expenditure 2019-20

Treasurer: Michelle Jones

30th September 2020, Zoom online AGM

I would like to talk through our accounts for the year ending 31st July 2020 which you can find on the school's website for the duration of this meeting. As a registered charity we must conform to the regulations of the Charity Commission and there are several areas that I must report on this evening.

1. The opening balance of the PTA's bank account at the beginning of the previous year:

We start with the opening balance on our bank account. At the start of our financial year on 1st August 2019, the balance was **£14,178**.

2. How much money was raised overall and a breakdown of the funds achieved by each activity or event throughout the year

Despite school closing in March 2020 and Friends missing out on several of our major fundraisers - namely the school fete and key Chastleton House teas dates - we still managed to raise **£7,767!** To put this into perspective though, the previous year we raised £15,748, more than double this amount.

Selling cake and tea at **Chastleton Church** did give us the opportunity to raise **£1,339** this year. We only managed to fulfill 3 of our dates, not in the height of the season, so this was a pleasing result.

100 Club generated £999, which is up by £130 versus last year. Rachel and I started to push the 100 Club earlier this year and Rachel has continued with this. It is vital that we continue to do so as this is one of the certain ways we can continue to successfully fundraise during the pandemic.

Unusually for Friends but in hindsight it was a blessing in disguise, this year we decided to hold lots of fundraising events from October to December 2019. We raised £460 at our first ever yard sale and really captured the Christmas market with our hamper raffle and sale of tea towels and coasters, raising a total of £1,142. We then went on to raise £877 at our busiest ever glow party in February. And soon after that we went into lockdown and the majority of our fundraising efforts stopped for the rest of the financial year, apart from the 100 Club (and some donations) quietly chugging on.

Donations. We received donations totalling £2,919. We were incredibly fortunate to have received £1,659 from Kin & Carta (a fund that an ex governor chaired but sadly he has now retired). We are also grateful to the 2 families who up until recently donated monthly to the Friends' bank account. This generated **£570** this year but unfortunately this is declining as we now only have 1 family donating on a monthly basis. We were also really pleased to receive donations from Britvic, bingo nights run by Duncan Midwood at Great Rollright Village Hall and a cheque from Hook Norton Beer festival as a thank you to Neil Broadhurst (a former parent at the school) for the beer begging he did for the festival in 2019.

At this point I want to mention **Matched Giving**. Matched Giving is an agreement

between a company and their employee where the employer agrees to match the amount that the employee raises for their charity. We have benefitted from this type of fundraising from parent Nick Jones who works for Britvic. Perhaps now is the time to run a campaign to find out if there are any other parents who may be able to help us fundraise in this way and have them lined up and ready for the first relevant fundraising event?!

3. The level of costs incurred throughout the year with a breakdown of spending

Our costs were very low this year especially as we were unable to hold our annual school fete. We incurred costs for the glow party and the printing of tea towels and coasters.

4. Spending to achieve the objectives of the association – this would be goods, services or activities funded by the PTA to achieve our charitable objects as set out in our constitution or governing document

Now we come to the really interesting section as we look through our Payments towards goods, services and activities for the benefit of the children. This year we have spent **£6,155** which is half of what we spent on the children last year.

Our major capital spend this year was **£2,003** on weekly brass instrument music lessons for KS2. Please note that this figure includes the first payment towards the current year's lessons.

A huge **£1,127** has been spent on sports coaching for Reception, Y1 & Y2 children on a weekly basis.

We spent **£1,015** on **coach** trips this year across the classes. This includes part payments for Y5 & Y6 coach to travel to their residential trip at Hooke Court, Young Voices coach for Y3-Y6 and coaches for all the children to go to the panto in Oxford.

£985 has been given as “**Class Money**” to the school. This money goes towards some of the extras that the class teachers buy particularly for “Forest Friday” for the younger children and equipment in KS2 classrooms. This year we gave an extra £200 per term so that each class could purchase topic books.

For the first time, Y6 were presented with beautiful Yearbooks on their last day of school and Friends were delighted to pay for these. We spent £395 on workshops (willow weaving for older children, dinosaur workshop for the younger ones) and also paid for a poet to visit all the children.

6. A remaining current bank balance (last year's opening balance, plus monies raised, less costs and spending to achieve our objectives)

As we closed this financial year on 31st July 2020, our bank balance stood at **£15,789**.

But, a few things to note here:

- We have ringfenced approximately £10,000 to help cover the cost of upgrading the outside area for KS1, a project that was put on hold due to lockdown
- Ongoing annual commitments will cost approximately £5,500

- Donations from all current sources are decreasing. Perhaps now is the time to ask families to consider donating? The 100 Club will not appeal to everyone but maybe some parents might be prepared to donate to the school instead?
- ...so there is a real need to think creatively for the next academic year

On a personal note, as I leave the committee after quite a long time, I want to wish the new incoming committee well in this financial year. They are going to have their work cut out in raising money for the children of this school but I know they can rise to the challenge!

I took a bit of a trip down memory lane, looking through old treasurer's reports to find some inspiration and this is what I concluded as a starter for ten for fundraising in a pandemic:

- go big to capture the Christmas market again
- plan a sponsored event for the children which can generate Giftaid (e.g. sponsored daily mile at school - Miss Hastings has said this could happen even with the current COVID restrictions in place at school and that it could even be themed to make it fun and different for the children)
- find some crazy parents who will climb the 3 Peaks again to raise funds for the school or something else equally challenging (Giftaid)
- plan early for a summer fete (raffle in particular) and turn it into a silent auction if need be!

Just some ideas of what has worked well previously and could potentially work again during this pandemic!

7. How our accounts have been independently examined

We have had our accounts independently examined and approved by Tom Gormley and I would like to thank Tom for carrying out this task for us again this year. We need to appoint our Independent Examiner for the financial year 2020/21 and I would like to propose that Tom carries on. Could we please vote to approve Tom Gormley as our Independent Examiner for the year ending 31st July 2021?

And could we also please vote to approve our accounts for the financial year ending 31st July 2020.

Thank you